

CAPITAL PROGRAMME MONITORING - DEC 2015 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME							
Variations on individual schemes	Date of Portfolio meeting	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	TOTAL 2015/16 to 2018/19 £000	Comments/reason for variation
Current Approved Capital Programme							
Programme approved in Qtr1 monitoring	Exec 15/07/15	78,204	56,745	13,433	4,505	152,887	
Property Investment Fund - additional acquisitions	Exec 15/07/15	12,196				12,196	
		90,400	56,745	13,433	4,505	165,083	
Property Investment Fund - additional acquisitions	Exec 07/08/15	6,270				6,270	
Beacon House	Exec 09/09/15	241				241	
Basic Need	Exec 09/09/15	-241				-241	
Site G	Exec 24/03/15	200				200	
Approved Programme prior to 2nd Quarter's Monitoring		96,870	56,745	13,433	4,505	171,553	
Variations in the estimated cost of approved schemes							
(i) Variations requiring the approval of the Executive							
Phoenix Centre - reinstatement of scheme		200				200	See paragraph 3.3.1
Woodland Improvement Programme - reduction in funding		-3				-3	See paragraph 3.3.2
Bromley North Village - reduction in funding		-15				-15	See paragraph 3.3.2
Property Investment Fund - reduction in associated costs		-122				-122	See paragraph 3.3.3
Formula Devolved Capital Grant - reduction in funding		-34	-19	-19	-19	-91	See paragraph 3.3.4
Manorfields - Temporary Accommodation - additional funding		450				450	See paragraph 3.3.5
Increase in TfL funding for Highways & Traffic schemes		710				710	See paragraph 3.3.6
Empty Homes Property - additional funding		170				170	See paragraph 3.3.7
Biggin Hill Leisure Centre - deletion of residual balance		-23				-23	See paragraph 3.3.8
London Private Sector Renewal Scheme - additional contributions		74				74	See paragraph 3.3.9
Section 106 receipts from developers		1,328				1,328	See paragraph 3.3.10
		2,735	-19	-19	-19	2,678	
(ii) Variations not requiring approval							
Net rephasing from 2015/16 into later years		-19,680	18,545	1,135	0	0	See paragraph 3.3.11 and Appendix B
		-19,680	18,545	1,135	0	0	
TOTAL AMENDMENT TO CAPITAL PROGRAMME		-16,945	18,526	1,116	-19	2,678	
TOTAL REVISED CAPITAL PROGRAMME		79,925	75,271	14,549	4,486	174,231	
Less: Further slippage projection		-5,000	2,000	2,000	1,000	0	
Add: Estimate for further new schemes				2,500	2,500	5,000	
TOTAL TO BE FINANCED		74,925	77,271	19,049	7,986	179,231	
NB. ROUNDED		74,930	77,270	19,050	7,990	179,230	

CAPITAL PROGRAMME MONITORING - DEC 2015 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING

Variations on individual schemes	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	TOTAL £000	Comments/reason for variation
Rephasing of schemes						
Beacon House Refurbishment	-900	900	0	0	0	We expect to establish the schedule of payment with the contractor by Qtr 3. Details of expenditure were reported to Executive on 09/09/15. Request to rephase £900k in FY16/17.
Beckenham Town Centre improvements	-672	-241	913	0	0	The re-profile of the capital budget is required due to extended stakeholder engagement and scheme revisions. Request to rephase £672k from FY15/16 and £241k from FY16/17 into FY17/18
Bromley MyTime Investment Fund	-1,000	1,000	0	0	0	R&R PDS committee have approved the proposal to release £1.51m on 27/10/15, however it is unlikely that all the monies will be spent in this FY. Request to rephase £1m into FY16/17.
Crystal Palace park - Alternative Management Options	-207	107	100	0	0	We anticipate £65k to be spent in FY15/16 (£35k for officers and £30k for feasibility cost for development of top site) and request to rephase £107k in to FY16/17 and £100k into FY17/18
Crystal Palace Park Improvements	-124	124	0	0	0	Contractors are on site and first stage of turnstiles work completed. Lguanodon conservation works are ready to commence on site dependent on weather, and all other capital projects are expected to start spring 2016. Request to rephase £124k into FY16/17.
Digital Print Strategy	-25	25	0	0	0	Request to rephase £25k from FY15/16 to FY16/17, to reflect when we anticipate the expenditure to occur (align with the TFM proposals being considered)
Early Education for Two Year Olds	-755	755	0	0	0	Works required at James Dixon, Poverest, and Leeson School, Blenheim Nursery and Community Vision nursery. Project group now implementing a spending plan. It is unlikely that all works will be completed in FY15/16, as spend details have taken longer to establish. Request to rephase £755k into FY16/17.
Empty Homes Programme	-242	120	122	0	0	Spending is being targeted on long term empty property as per the funders criteria , take up has been slow, but consistent. We have received additional £50k and £120k grant allocation from GLA (total of £170k). Request to rephase £120k into FY16/17 and £122k into FY17/18
Former Chartwell Business Centre, Central Depot - improvement works	-11	11	0	0	0	Although latent defect appears to have been resolved, the situation is still being monitored. Request to rephase remaining balance £11k into FY16/17
Glebe School expansion	-1,450	1,450	0	0	0	Contracts have recently been awarded, however there are some major delays and the completion date has been deferred to June 2016. Request to request £1.45m into FY16/17.
Housing Zone Bid and Site G	-5,900	5,900	0	0	0	The Housing Investment Group of the GLA considered the Council's Housing Zone bid on 10/11/15. If successful we will need to move forward to contract which would take at least 6 months. Therefore it is unlikely that the expenditure will occur in this financial year.
Mental Health Grant	-176	176	0	0	0	This funding is made available to support reform of adult social care services. As the new legislation for adult social care becomes clearer it is likely that this funding will be used to support the changes required. We do not anticipate to spend all the monies in the financial year and request to rephase £176k into FY16/17
Orpington Town Centre - Walnut Centre & New Market infrastructure	-75	75	0	0	0	Request to rephase £75k into FY16/17 due to delays in the procurement process. This is mainly due to a poor responses to the initial tender and the finalising of grant agreements.
Penge Town Centre / Crystal Palace Public Realm Scheme	-200	200	0	0	0	The scheme is to be implemented alongside planned TfL bus route and carriageway improvements which will only be undertaken in summer 2016. Therefore, the bulk of the capital spend will only take place in FY16/17 once the TfL works have commenced. We estimate £100k to be spent in FY15/16 on design development and preparatory work. Request to rephase £200k into FY16/17 for the physical implementation phase of the project over the summer period.
Relocation of Exhibitions - Bromley Museum	-197	197	0	0	0	Scheme was approved by Executive 10/06/15. Consultants (for design and implementation) brief have been prepared. It is unlikely that the scheme will be completed this year. Request to rephase £197k in to FY16/17.
Replacement of Storage Area Networks	-1,000	1,000	0	0	0	The major SAN replacement project was previously postponed due to conflicts with other major projects. The SAN contract will be tender soon (via framework) and we request to rephase £1m into FY16/17
S106 - Education / Highways / Housing PIL (unallocated)	-3,961	3,961	0	0	0	It is unlikely that remaining unallocated balance of the S106 funding will be allocated and spent before year end. Request to rephase the budget into FY16/17.
SharePoint Productivity Platform upgrade/replacement	-500	500	0	0	0	Initial consultancy work has been awarded and is progressing well. It is difficult at this stage to determine the likely expenditure in FY15/16 until the initial specification has been completed in Qtr 3. However we do not anticipate the works to be completed in FY15/16 and request to rephase £500k into FY16/17
Social Care Grant	-1,000	1,000	0	0	0	We anticipate £585k of work to be completed in FY15/16 which includes £175k for works to Council owned learning disability properties, £260k for proposed investment in older people day opportunity service and £150k to support the closure of Lubbock House. Request to rephase £1m into FY16/17
TfL	-279	279	0	0	0	There are several TfL funded schemes which we do not anticipate to be completed within this financial year. These include works at Chislehurst Common, Heathfield Road, Leeson Hill footpath, Anerley Rd and others. Request to rephase £279k into FY16/17
Upgrade of Core Network Hardware	-500	500	0	0	0	The plan has been produced but there are number of concurrent major projects in progress. We do not expect the project to be completed in FY15/16 and request to rephase £500k into FY16/17 due to changes on the service provider.
Windows Server 2003 replacement program	-450	450	0	0	0	Approved by Executive 11/02/15. This scheme is linked with various other schemes including Replacement of Storage Area Networks and Upgrade of Core Network Hardware. There are around 230 servers that will be replaced/updated. Due to delays, it is unlikely that the work will be completed in FY15/16 and request to rephase £450k into FY16/17
Winter maintenance - gritter replacement	-56	56	0	0	0	Following a condition review of the winter maintenance fleet and associated equipment at the end of the 2014/15 winter season, the replacements are rephased into following years. Request to rephase £56k into FY16/17.
TOTAL REPHASING ADJUSTMENTS	-19,680	18,545	1,135	0	0	

CAPITAL FINANCING STATEMENT - EXECUTIVE DEC 15 - ALL RECEIPTS

(NB. Assumes all capital receipts - see below)

	2014-15		2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Estimate	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
	£000	£000	£000	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Summary Financing Statement											
Capital Grants	8,532	10,036	30,750	31,789	9,226	266	266	266	266	266	266
Other external contributions	8,280	7,780	7,906	15,836	4,001	4,000	4,000	4,000	4,000	4,000	4,000
Usable Capital Receipts	2,948	1,433	4,920	22,614	5,403	3,454	2,464	2,464	2,464	2,464	2,464
Revenue Contributions	30,700	31,225	31,354	7,031	420	270	270	270	270	270	270
General Fund	0	0	0	0	0	0	0	0	0	0	0
Borrowing	0	0	0	0	0	0	0	0	0	0	0
Total expenditure	50,460	50,474	74,930	77,270	19,050	7,990	7,000	7,000	7,000	7,000	7,000
Usable Capital Receipts											
Balance brought forward	21,987	21,987	28,851	33,266	21,757	17,459	15,110	16,251	14,812	13,373	13,934
New usable receipts	9,430	8,296	9,335	11,105	1,105	1,105	3,605	1,025	1,025	3,025	1,025
	31,417	30,283	38,186	44,371	22,862	18,564	18,715	17,276	15,837	16,398	14,959
Capital Financing	-2,948	-1,432	-4,920	-22,614	-5,403	-3,454	-2,464	-2,464	-2,464	-2,464	-2,464
Balance carried forward	28,469	28,851	33,266	21,757	17,459	15,110	16,251	14,812	13,373	13,934	12,495
General Fund											
Balance brought forward	20,000	20,000	20,000	20,382	20,382	20,382	20,382	20,382	20,382	20,382	20,382
Less: Capital Financing	0	0	0	0	0	0	0	0	0	0	0
Less: Use for Revenue Budget	470	0	382	0	0	0	0	0	0	0	0
Balance carried forward	20,470	20,000	20,382	20,382	20,382	20,382	20,382	20,382	20,382	20,382	20,382
TOTAL AVAILABLE RESERVES	48,939	48,851	53,648	42,139	37,841	35,492	36,633	35,194	33,755	34,316	32,877

Assumptions:

GF contribution to support capital programme not required in any year.

New capital schemes - £2.5m p.a. from 2017/18 for future new schemes.

Capital receipts - includes figures reported by Property Division as at 11/09/15 (pessimistic/realistic estimate, including Tweedy Road & Town Hall) and £1m pa from 2017/18.

Current approved programme - as recommended to Executive 02/12/15